



MEDIA RELEASE

AGED CARE REPORT SUPPORTS INDUSTRY POSITION

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'The release today of a report by Deloitte Touche Tohmatsu confirms claims by the aged care industry over many years that aged care providers will cease building unless the current system is changed,' said ACAA CEO, Rod Young.

Aged Care Association Australia (ACAA) represents over one thousand residential, community care and seniors housing facilities around Australia.

Mr Young said, 'the analysis by Deloitte's backs up what the industry has been saying for years – that government must urgently address the capital funding needs of the industry or face a serious shortage of supply in the near future.'

'What is really frustrating is that most of this can be achieved by changing the current rules and without additional funds coming from public funds,' said Mr Young.

'The report states that more than half of all aged care providers have no plans to build new places or renovate existing places in the next five years; yet we will need an additional 50,000 new places by 2020 and to raise \$21B in capital to invest in this additional capacity,' said Mr Young.

'Unless Government accepts that the current rules do not support this level of investment then we will see large numbers of older persons receiving care in public hospitals which is not sensible resource allocation nor the most appropriate service option for frail older Australians,' said Rod Young.

'The Deloitte Touche Tohmatsu survey represents more than a quarter of all aged care providers so is a very strong indicator of industry intentions. The impact on future government planning can no longer be ignored,' Mr Young said.

A full copy of the Deloitte Touche Tohmatsu Report can be found at www.agedcareassociation.com.au/mediareleases

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23 February 2010

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